



Jharkhand Bijli Vitran Nigam Ltd

C.I.No. U40108JH2013SGC001702

Engineering Building Dhurwa Ranchi – 834004

FAX No-(0651)2400014/ Email- fmjbvnl@gmail.com

Letter no. 833
JBVNL/P&A/(FM)/94/19-20

Dated 15/07/2022

From

V.P. Dubey
General Manager (I.A & FM)
JBVNL Ranchi

To

The Branch Manager

State Bank of India, Doranda Ranchi
Bank of India Ranchi
Indian Bank, Dhurwa Ranchi
Punjab National Bank, Argora Ranchi
Jharkhand State Co-operative Bank, Ranchi
Central Bank of India, Ranchi
United Bank of India, Dhurwa Ranchi
Union Bank, Doranda Ranchi
UCO Bank, Dhurwa Ranchi
Canara Bank Kusai Colony Ranchi
Bank of Baroda, Ranchi
ICICI Bank, Ranchi
HDFC Bank, Ranchi
Axis Bank, Ranchi

Sub : Providing Term Loan of about ₹6000.00 Crs for liquidation of outstanding dues of Generating Companies

Sir

This is in reference to Electricity Rule 2022 (Late payment surcharge and related matter) issued on 03rd June 2022 by Ministry of Power Govt. of India (Copy Enclosed). This is to bring to your kind notice that as per laid down provisions of said rule it provides certain triggers arises out of non-compliance of (i) Payment Security Mechanism (PSM) (ii) Clearance of Current dues (iii) Clearance of Arrears existing as on 03rd June 2022.

As per rule no. 05 against this notification, DISCOMs have to agree the rescheduling to the total outstanding dues for payment in equated monthly installment as per given below:-

Outstanding dues amount (in Rs. Cr.)	Maximum no. of equated monthly installments (Months)
Up to 500	12
501-1000	20
1001-2000	28
2001-4000	34
4001-10000	40
>10000	48

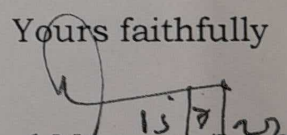
In light of above it is essential that DISCOMs provide their action plan for clearing their outstanding dues (as existing on 03rd June 2022) to the Generating Companies as per the provisions of Rule 5. It is to mention that JBVNL is having total outstanding of Gencoms for about ₹6,000 Cr as on 03rd June 2022. It is also to add that REC & PFC has also given their consent over extending financial support in terms of loan, the details provided by them is being enclosed for your reference. Further the MoP, GoI vide letter dtd. 07th July 2022 has informed that the upper limit of working capital loan i.e. 25% of last year revenue would no more be applicable in the matter and the Bank/FI shall take own decision in respect to the funding to the DISCOMs as per their extant prudential norms.

As per this rule 1st Installment is to be paid to Generating Companies by 5th August 2022. As such it is essential to finalize the lending Bank/ Financial Institute who could be able to disburse the installment of loan with effect from 5th August 2022 and onward per month as per the provision of the rule

In the view of above you are requested to kindly tender your acceptance or other wise to provide the above requirement in terms of Loan alongwith detailed terms & condition to JBVNL by 19th July 2022 positively.

Encl.:- As above.

Yours faithfully


General Manager (I.A & FM)
JBVNL Ranchi